

**BARNSTABLE FIRE DISTRICT
1841 PHINNEY'S LANE
BARNSTABLE, MA 02630**

PRUDENTIAL COMMITTEE MINUTES FEBRUARY 16, 2021

The meeting was called to order at 4:00 PM by Prudential Committee Chairman William Jones at the Barnstable Water Department, 1841 Phinney's Lane, Barnstable. Also, in attendance were Prudential Committee member Andrew Miller, Treasurer Rick Buffington and Clerk Charles Eager.

The first order of business was to discuss the Prudential Committee's and Treasurer's budgets. The Treasurer explained the reason for the 4% increase in the budgets for operating the District were increase in fixed costs caused by the additional debt voted at the Annual District Meeting. Although, there will not be any principal payment due this year there will be interest due. In addition, there were increase in insurances, retirement assessment and personal property taxes. Any of the other categories that could be where flat funded.

The Prudential Committee accepted the budgets as presented.

Next order of business was the Treasurer's contract. The only change in the contract was to the Treasurer's salary. This is the first contract for the Treasurer since reaching all the qualifications the Prudential Committee set when the Treasurer was hired. The Committee reset the Treasurer's base salary in the first year of the contract and provided a 3% increase in the 2nd and 3rd years of the contract. Both sides agreed that this was a fair compromise as to what was presented at the start of negotiations. The Prudential Chairman Jones said he would update the contract.

Motion made, seconded and passed to adjourn the meeting.