

**BARNSTABLE FIRE DISTRICT
1841 PHINNEY'S LANE
BARNSTABLE, MA 02630**

PRUDENTIAL COMMITTEE MINUTES OCTOBER 17, 2018

The meeting was called to order at 4 PM by Prudential Committee Chairman William Jones at the District Water Department. Also, in attendance were Prudential Committee member Peter Eastman, Treasurer Rick Buffington and Clerk Charles Eager.

The meeting was called to discuss a contract for the Treasurer since he had met all conditions required at time of employment for his first contract. One of the Treasurer's requests was additional vacation time. The Prudential Committee reviewed other District employees' contract and determined that they wanted to keep all employees on the same timelines for vacation accruals. They said the Treasurer would have to wait for fifth anniversary to get a third week. The Treasurer also was looking for increase in pay. During their discussions on salary they discover the Treasurer had been shortchanging himself by not increasing his salary by 3% at the start of the fiscal year. The Committee told the Treasurer to retroactively from the beginning of the fiscal year increase his pay by the budgeted 3% pay increase he should have gotten.

After discussion by the Prudential Committee the Committee offered the Treasurer a contract beginning on January 1, 2019 running through June 30, 2021. They offered a prorated starting pay of \$64,155 with 3% cost of living increases in the second and third years of the contract. They also offered a 2% education bonus to his pay for having an associate's degree and a \$1,000 stipend for passing and maintaining his Certification as a Massachusetts Municipal Treasurer. Finally, they offered him 2 personal day a year. These are in line with the other District contracts already in place.

The Treasurer accepted the offer. The Prudential Committee will create a contract to sign.

A motion was then made, seconded and passed unanimously to adjourn the meeting.